

Superannuation Statistics

May 2015



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 13)
Corporate	57	38	0.5 million
Industry	437	44	11.5 million
Public sector	354	38	3.3 million
Retail	546	147	14.4 million
Funds with less than 5 members	595	553,179	1.0 million
Balance of statutory funds	58.8		
Total	2,050		30.7 million

Source: APRA Statistics – March quarter 2015.

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	486
Placed with Investment Managers	665
Invested in Life Office Statutory Funds	197
Total assets	1,394

Source: APRA Statistics, March 2015.

Funds with more than four members

March quarter 2015	\$ million
Employer DB contributions	3,456
SG contributions	12,992
Salary sacrifice	1,764
Member contributions	4,468
Net rollovers to SMSFs	1,950
Lump sum benefits	7,527
Pensions	6,876
Contributions taxes	2,396
Earnings tax	2,869
Operating expenses	1,419
Net earnings	70,873
Net growth	75,923

Source: APRA Statistics – March quarter 2015.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	176	13
Australian fixed interest	162	12
International fixed interest	92	7
Australian listed shares	329	24
Listed property	43	3
Unlisted property	64	5
International shares	300	22
Infrastructure	52	4
Hedge funds	27	2
Unlisted equity	70	5
Other	28	2
Total	1,348	100

Source: APRA March quarter 2015.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	40	10
Australian fixed interest	40	10
International fixed interest	25	6
Australian listed shares	94	22
Listed property	7	2
Unlisted property	29	7
International shares	114	26
Infrastructure	27	7
Hedge funds	0	0
Unlisted equity	25	6
Other	15	4
	392	100

Source: APRA MySuper March quarter 2015.

*Number of MySuper products: 116, 28 lifecycle.

Aggregate contributions

	2012-13 (\$b)
Employer	77.5
Member & other	37.8
Total	115.3

Source: APRA Annual Statistics, June 2013.

Principal source of income for retirees aged 45+

Income	%
Super	17
Investment and other	13
No personal income	4
Government pensions	66

Source: ABS Cat 6238.0, 2011.

Mean balance and coverage (2011-2012)

Characteristics	Age	\$	% with super
Men	15+	82,615	74
Women	15+	44,866	65
Men	60-64	197,054	74
Women	60-64	104,734	63
Male employees	15+	85,645	93
Female employees	15+	51,584	92
Male self-employed	15+	56,682	78
Female self-employed	15+	50,850	74
All employees	60-64	183,254	N/A
All self-employed	60-64	121,887	N/A

Source: ABS.
Around 14 million Australians have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Funds	194	30	101	325
Member accounts (000s)	14,927	610	14,231	29,768
Assets (\$b)	398.7	70.0	596.8	1065.6

Source: APRA Annual Statistics, June 2013.

*Hybrid has about \$85 billion in defined benefits. Total liability for defined benefit members' benefits of \$313 billion as at March 2015.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	4,200 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035		6,650		
2040		8,645		130%

Source: Assorted forecasts 2009, Treasury RIM Group 2008, and Cooper Review.

Investment returns to 30 June 2014

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	12.8	10.3	9.5
5 years	9.7	5.8	6.9
10 years	6.7	2.3	3.8
15 years	6.3	1.8	3.2
20 years	7.4	3.0	4.6
25 years	8.0	3.5	5.1
30 years	9.7	4.8	5.9
35 years	10.8	4.9	6.1
40 years	11.1	4.2	5.5
50 years	10.0	2.8	4.5

Super fund returns published in the October 2014 issue of Superfunds magazine.